

## **INSTRUCCIÓN 1/2024**

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**MARKET OPERATIONS DURING NEXT 13 JUNE 2024.  
GO-LIVE DAY OF THE PAN-EUROPEAN INTRADAY  
AUCTIONS (IDA)**

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7 June 2024.

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### **MARKET OPERATIONS DURING NEXT 13 JUNE 2024. GO-LIVE DAY OF THE PAN-EUROPEAN INTRADAY AUCTIONS (IDA).**

#### **1. BACKGROUND**

The new version of the Iberian market rules, so called “*Reglas de funcionamiento de los mercados diario e intradiario de electricidad*” (from now on “*Reglas*” or simply “rules”), it has been prepared for the entering into production of the new pan european intraday auctions (IDAs) and was approved by the spanish NRA (CNMC) through “*Resolución de la Comisión Nacional de los Mercados y la Competencia*” from last 23 May 2024.

In such approval, the CNMC stated:

*“La presente resolución surtirá efectos en la fecha de puesta en producción de las subastas intradiarias europeas, a determinar por el proyecto de acoplamiento intradiario europeo (Single Intraday Coupling -SIDC-), y que será comunicada por el operador del mercado a la CNMC, a los agentes de mercado y a los operadores de sistema tan pronto haya sido determinada.”*

The Single Intraday Coupling project (SIDC) has set the date for IDA’s Go-live by the next 13 June 2024, with delivery day 14 June 2024 (D+1).

Last 29 May 2024, OMIE sent to all market participants an email informing them all about the date for IDA’s Go-live.

The purpose of this “*Instrucción 1/2024*” is to detail under normal circumstances, the market operations expected during next 13 June 2024, in order to allow market participants to know in advance (and to be prepared) for the actions needed to be taken for putting in production this new IDA market.

#### **2. SIXTH REGIONAL INTRADAY AUCTION SESSION DURING NEXT 13/06/204 (DELIVERY DAY 13/06/2024)**

The Sixth Regional Intraday Auction Session (MI6) during next 13/06/2024 (delivery day also 13/06/2024) will have open its orders submission window from 09:00h till 09:50 normally.

This MI6 session will not be affected by the IDA's Go-live and it will be the very last session of the Complementary Regional Intraday Auctions (CRIDAs) in Iberia.

### **3. INTRADAY CONTINUOUS MARKET ROUNDS DURING NEXT 13/06/2024 (until 13:00h, starting of Round 16th)**

Under normal operations, rounds of the Intraday Continuous Market (MIC) for the trading contracts of 13/06/2024 will keep on trading without any interruption until 13:00h, when local IDA maintenance starts (needed at OMIE for IDA's Go-live).

### **4. DAY AHEAD SESSION WITH DELIVERY DAY 14/06/2024 (OPERATED DURING 13/06/2024)**

Day-Ahead market session with delivery day 14/06/2024, will reach its Gate Closure Time (GCT) at 12:00h (13/06/2024) normally.

Under normal operations, this Day-Ahead market session will not be impacted by IDA's Go-live.

Local maintenance window will start just after publication of Day-Ahead results, approximately at 13:00h. All details of this maintenance will be communicated in advance to all market participant as usual through OMIE's market website as usual.

### **5. LOCAL MAINTENANCE AT OMIE BEFORE IDA's GO-LIVE.**

Starting at 13:00h (aprox), once the Day-Ahead market session has finished without any impact on its normal operational timings, OMIE will perform the local maintenance needed for the IDA's Go-live.

Maintenance window will last approximately 60 minutes, expecting to be finished earlier than IDA1 Gate Opening Time (GOT) which usually takes place at 14:00h just after successful integration of PDBF/PT at OMIE.

During the maintenance window, continuous trading (MIC) will be halted until maintenance is over (affecting to Round 16<sup>th</sup>).

Once the maintenance is finished, the new market rules will fully apply. Thus, all orders hibernated in XBID because of the maintenance will remain hibernated after it ends and the trading starts again, requiring the manual activation of such orders by the related market participant.

## **6. FIRST IDA SESSION (IDA1) FOR DELIVERY DAY 14/06/204 (OPERATED DURING 13/06/2024, FROM 14:00H TO 15:20H)**

At 14:00h 13/06/2024, once the maintenance has finished and both PDBF and PDBFPT have been integrated at OMIE's local systems without any issues found, IDA1 GOT, with trading schedule for periods 1 to 24, will take place at OMIE.

New market rules will fully apply already including the new complex order typology (simple block orders), which can be already used from this IDA1 on.

If there are no further issues, Gate Closure Time (GCT) of IDA1 will take place at 15:00h 13/06/2024. Market participants can follow Annex1 of the market rules to know the most important timings of the intraday markets (IDAs and continuous).

On the other hand, IDA1 preliminary results are expected to be published at 15:18h, being the results confirmed by all partes (finals) at 15:20h.

## **7. INTRADAY CONTINUOUS MARKET ROUNDS FOR NEXT 14/06/204 (MIC GOT)**

If no further issues are found, continuous trading for delivery day 14/06/2024 will open at 15:20h (13/06/2024) starting with Round 18<sup>th</sup>, after successful completion of IDA1.

For further details about MIC rounds (sequence & timings), please check Annex 1 of the market rules.

## **8. SECOND IDA SESSION (IDA2) FOR DELIVERY DAY 14/06/2024 (OPERATED DURING 13/06/2024, FROM 21:00H TO 22:20H)**

At 21:00h (13/06/2024) will take place the IDA2 GOT, with trading schedule for periods 1 to 24. Continuous capacity allocation during Round 24<sup>th</sup> will be halted at 21:40h following the normal IDA procedures just before GCT of IDA2.

Under normal operations IDA2 GCT will take place at 22:00h, preliminary results will be published at 22:18h (aprox), being the results confirmed by all partes (finals) at 22:20h.

Continuous allocation (and order submission) will continue with Round 1<sup>st</sup> (14/06/2024) at 22:20h (13/06/2024) after the successful completion of IDA2.

For further details about MIC rounds (sequence & timings), please check Annex 1 of the market rules.

## **9. THIRD IDA SESSION (IDA3) FOR DELIVERY DAY 14/06/2024 (OPERATED DURING 14/06/2024, FROM 09:00H TO 10:20H)**

At 09:00h (14/06/2024) will take place the IDA3 GOT, with trading schedule for periods 13 to 24. Continuous capacity allocation during Round 12<sup>th</sup> will be halted at 09:40h following the normal IDA procedures just before GCT of IDA3.

Under normal operations IDA3 GCT will take place at 10:00h, preliminary results will be published at 10:18h (aprox), being the results confirmed by all partes (finals) at 10:20h.

Continuous allocation (and order submission) will continue with Round 13<sup>th</sup> (14/06/2024) at 10:20h (14/06/2024) after the successful completion of IDA3.

For further details about MIC rounds (sequence & timings), please check Annex 1 of the market rules.

## **10. EXCEPCIONAL SITUATIONS**

Due to the broad scope and complexity of this new IDA market, and considering the high number of parties involved, there is risk of potential issues impacting on Go-live expected

timings, creating exceptional situations that could obliged parties to deviate from the initial plan established for IDA's Go-live.

If such issues unfortunately take place, parties will follow the corresponding operational procedures from SDAC (*Single Day Ahead Coupling*) and/or SIDC (*Single Intraday Coupling*) if they apply, being every new situation communicated to all market participants by using the usual communication channels at OMIE's market website as soon as possible.

Listed below are the most likely cases of delays and their potential consequences:

**a) Day-Ahead incidents and/or delays.**

If, for any reason, Day-Ahead market session suffers delays with respect to the normal operation and publication times, the maintenance window necessary to implement IDAs that takes place after Day-Ahead completion would inevitably be delayed as well.

Consequently, this delay could delay IDA1 GOT beyond 14:00h. In the worst case, this situation could lead into a cancellation of MIBEL's participation during the first IDA1 if the cascade of delays makes it unavoidable.

**b) Local maintenance incidents and/or delays.**

If the local maintenance encounters problems that cause delays with respect to the planned timing, the subsequent intraday processes will inevitably be delayed as well, and the IDA1 GOT will take place later than 14:00h. In the worst case, this situation could lead to a cancellation of MIBEL's participation during the first IDA1 if such delay makes it unavoidable.

**c) Delays in TSOs publications after Day-Ahead.**

Both Iberian TSOs must change their local systems to adapt themselves to the new intraday market, in the same way than OMIE does. As a result, it could be delays on TSOs side during PDBF/PT and PDVP/PT publication.

In such a case and in coordination with both TSOs, the emergency operation sequence described in rule "59.3 ALTERACIONES AL HORARIO" will be followed, communicating

the situation to the market participants as soon as possible and making our best efforts to minimize further impacts.